Public Notice Westfield Retirement System Request for Proposals

The Westfield (MA) Retirement Board is seeking proposals from qualified investment managers specializing in dedicated unconstrained/opportunistic and flexible duration fixed income strategies with a return objective of positive absolute return in a variety of market conditions. The proposed strategy should have a focus on investing broadly across the public global fixed income markets. The mandate may have broad investment guidelines pertaining to sector allocations, and the duration profile should be actively managed. The objective of the strategy should generally target positive absolute returns regardless of the interest rate environment with the expectation of a low correlation to the Bloomberg Barclays Aggregate Index. The Retirement Board will not accept proposals for core plus, multi-sector strategies, hedge funds or illiquid strategies. The Board expects to make an allocation of \$5.0-10.0 million to the mandate.

All investments made by the Westfield Retirement Board are subject to the provisions of the Massachusetts General Laws, Chapter 32, as amended by Chapter 176 of the Acts of 2011, and the rules and regulations of the Public Employees Retirement Administration Commission (PERAC), 840 CMR. The selected investment manager(s) must have familiarity and agree to comply with all applicable laws and PERAC regulations. Additional information on applicable laws and investment regulations may be found on PERAC's website at www.mass.gov/perac.

The Board reserves the right to cancel or reject in whole or part any or all proposals in the best interest of the Retirement System.

The RFP is available up to the proposal deadline by visiting https://www.fiducientadvisors.com/client-rfps.

Proposal deadline is Friday April 23, 2021 at 4:00 PM EDT. Late proposals will not be accepted.